F. Clayton Miller Partner



Clay has over 30 years of private equity investing and legal experience, investing in, managing, structuring and executing both public and private M&A and capital market transactions throughout the United States and internationally.

Clay co-founded Stone Arch Capital ("SAC") and over the past 17 years Clay has been actively involved in all aspects of Stone Arch Capital's capital raising and investment efforts, including the raising of all three Stone Arch funds, the initiation and management of new investment opportunities and the oversight of portfolio company development. Clay continues to be involved in sourcing new investment opportunities, structuring, financing and negotiating transactions and serving on the Board of Directors of Stone Arch portfolio companies.

Prior to forming Stone Arch Capital, Clay was the Managing Partner of Minneapolis, Minnesota-based Churchill Equity Partners ("CEP"), the private equity arm of Churchill Capital, Inc. While at CEP, he invested in a broad range of industries in traditional leveraged buyout and platform buy-and-build transactions in the middle market.

Prior to joining CEP, Clay spent several years with SCF Partners, a Houston, Texas based private equity firm focused on the energy services market. While at SCF Partners, Clay participated in numerous similar transactions in the energy services industry throughout North America.

Prior to his tenure at SCF Partners, Clay was a corporate M&A attorney with Shearman & Sterling, structuring, executing, and advising on a broad range of acquisitions, divestitures, and capital-raising transactions in New York and London.

Clay has a great depth of experience as a Board member of both private and public companies, having served on the board of directors for numerous SAC and CEP portfolio companies across a broad range of industries and having served on the Board of publicly traded First City Financial Corporation ("FCFC") from 2006 until the company was taken private in 2013.

Clay is a graduate of the University of Michigan (B.A.), Northwestern University School of Law (J.D., cum laude), and Harvard University (M.B.A., with honors). He is licensed to practice law in New York.